

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

ATN Holdings, Inc. ATN

PSE Disclosure Form POR-2 - Public Ownership Report (Classified Shares) Reference: Amended Rule on Minimum Public Ownership

Report Type

- Monthly
 Quarterly
 Others

| | |
|-------------|--------------|
| Report Date | Mar 31, 2017 |
|-------------|--------------|

Computation of Public Ownership

| For Companies with Class "A" and Class "B" shares | Number of Shares | | |
|---|------------------|-------------|---------------|
| | A | B | Total |
| Number of Issued and Outstanding Common Shares | 3,700,000,000 | 800,000,000 | 4,500,000,000 |
| Less: Number of Treasury Common Shares, if any | 0 | 0 | 0 |
| Number of Outstanding Common Shares | 3,700,000,000 | 800,000,000 | 4,500,000,000 |

Less :

A. Directors

| Name | Direct A | Indirect A | Direct B | Indirect B | Total direct & indirect shares | % to Total Outstanding Shares |
|------------|-------------|---------------|----------|------------|--------------------------------|-------------------------------|
| ARSENIO NG | 404,062,960 | 2,359,478,300 | 0 | 0 | 2,763,541,260 | 61.41 |
| HILARIO NG | 3,501,000 | 0 | 0 | 0 | 3,501,000 | 0.08 |

| | | | | | | |
|------------------|-------------|---------------|-----------|---|---------------|-------|
| BONIFACIO CHOA | 1,000,000 | 0 | 1,000,000 | 0 | 2,000,000 | 0.04 |
| CHEE CHONG CHEAH | 0 | 0 | 1,000 | 0 | 1,000 | 0 |
| SANTOS CEJOCO | 1,000 | 0 | 0 | 0 | 1,000 | 0 |
| HYLAND SI | 1,000,000 | 0 | 0 | 0 | 1,000,000 | 0.02 |
| MANUEL MOJE | 10,000 | 0 | 0 | 0 | 10,000 | 0 |
| ARTURO MAGTIBAY | 10,000 | 0 | 0 | 0 | 10,000 | 0 |
| EDWARD JALANDONI | 10,000 | 0 | 0 | 0 | 10,000 | 0 |
| PAUL SARIA | 10,000 | 3,000,000 | 0 | 0 | 3,010,000 | 0.07 |
| RENATO TAGUIAM | 10,000 | 0 | 0 | 0 | 10,000 | 0 |
| | 409,614,960 | 2,362,478,300 | 1,001,000 | 0 | 2,773,094,260 | 61.62 |

B. Officers

| Name | Direct A | Indirect A | Direct B | Indirect B | Total direct & indirect shares | % to Total Outstanding Shares |
|------|----------|------------|----------|------------|--------------------------------|-------------------------------|
| NONE | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |

C. Principal/Substantial Stockholders

| Name | Direct A | Indirect A | Direct B | Indirect B | Total direct & indirect shares | % to Total Outstanding Shares |
|------|----------|------------|----------|------------|--------------------------------|-------------------------------|
| NONE | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |

D. Affiliates

| Name | Direct A | Indirect A | Direct B | Indirect B | Total direct & indirect shares | % to Total Outstanding Shares |
|------|----------|------------|----------|------------|--------------------------------|-------------------------------|
| NONE | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |

E. Government

| Name | Direct A | Indirect A | Direct B | Indirect B | Total direct & indirect shares | % to Total Outstanding Shares |
|------|----------|------------|----------|------------|--------------------------------|-------------------------------|
| NONE | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |

F. Banks

| Name | Direct A | Indirect A | Direct B | Indirect B | Total direct & indirect shares | % to Total Outstanding Shares |
|------|----------|------------|----------|------------|--------------------------------|-------------------------------|
| NONE | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |

G. Employees

| Name | Direct A | Indirect A | Direct B | Indirect B | Total direct & indirect shares | % to Total Outstanding Shares |
|------|----------|------------|----------|------------|--------------------------------|-------------------------------|
| NONE | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |

H. Lock-Up Shares

| Name | Direct A | Indirect A | Direct B | Indirect B | Total direct & indirect shares | % to Total Outstanding Shares |
|------|----------|------------|----------|------------|--------------------------------|-------------------------------|
| NONE | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |

I. Others

| Name | Direct A | Indirect A | Direct B | Indirect B | Total direct & indirect shares | % to Total Outstanding Shares |
|------|----------|------------|----------|------------|--------------------------------|-------------------------------|
| NONE | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | |
|--|---|---|---|---|---|---|
| | 0 | 0 | 0 | 0 | 0 | 0 |
|--|---|---|---|---|---|---|

| | |
|---|---------------|
| Number of Listed Common Shares | 4,500,000,000 |
| Total Number of Non-Public Shares | 2,773,094,260 |
| Total Number of Shares Owned by the Public | 1,726,905,740 |
| Public Ownership Percentage | 38.38 |

Other Relevant Information

To correct the number of shares of Mr. Arsenio T. Ng and Mr. Paul Saria

Filed on behalf by:

| | |
|--------------------|-------------------------------|
| Name | Paul Saria |
| Designation | Corporate Information Officer |